



A program of the Urban League of Rochester, NY, Inc.

265 North Clinton Avenue • Rochester, NY 14605 • Phone 585-325-6530 • Fax 585-325-4864

Challenge Grant Application

We are happy to announce our new Challenge Grant, which will provide up to \$3,000.00 in closing cost and down payment assistance to first time homebuyers.

The **Home Store** will provide individualized counseling for potential buyers who are ready to **buy now** and for those who are **6-18 months** from becoming homeowners. These services will give you the information you need to make good decisions **when you buy** your home and **after you move in**.

For faster service, please gather the documents listed (CHALLENGE GRANT DOCUMENTS CHECKLIST) on the second page and MAKE ALL COPIES of all that apply to your household currently.

Due to expenses and the quantity of applications received we **CANNOT** make copies **for you**. Therefore, we ask that your personal information be copied **before** returning it to us along with your completed application. We **WILL NOT ACCEPT** original documents **under any circumstances**.

Purchase offers will not be accepted if dated before the commitment of Challenge Grant funds.

We look forward to helping with all the little details that will make your home ownership dream come true.

*** APPLICANT, PLEASE REMOVE THIS PAGE. IT PROVIDES PROGRAM AND CONTACT INFORMATION. THANK YOU**



Urban League of
Rochester, N.Y., Inc.

CNB
Mortgage
Company



Canandaigua
National
Bank & Trust



United Way
of Greater Rochester



EQUAL HOUSING
OPPORTUNITY

CHALLENGE GRANT DOCUMENTS CHECKLIST

Please complete the application and include photocopies of all documents requested below. Unfortunately, we cannot make copies for you.

- a. **4 current pay stubs** for all persons in household over the age of 18
- b. **2006 and 2007 tax returns including W-2's** for all persons in the household over the age of 18. *If you cannot locate your tax return or if you did not file a return, please contact the IRS Office at **1-800-829-1040** to request a **TAX RETURN TRANSCRIPT**.*
- c. **Other income** (pension, disability, child support, SSI, etc.)
- d. **Bank statement** (checking and savings)
- e. **Picture I.D. and social security card** for members **OVER** the age of 18
- f. **Birth certificate and social security card** for members **UNDER** the age of 18
- g. **\$15.00** (check or money order preferably) for a tri-merge credit report, made out to the **Urban League of Rochester, Inc.**

Sign and date the application. You will be notified by phone in 7-10 days. **Incomplete applications cannot be processed.**

*Application and documents will not be returned.

If you have problems filling out this application, please feel free to call us at (585) 325-6530 and any representative will be able to assist you.

INCOME ELIGIBILITY REQUIREMENTS

The buyer's total household income cannot exceed the following income limits:

<u>Household Size</u>	<u>Gross Household Income</u>
1	\$44,900
2	51,300
3	57,700
4	64,100
5	69,200
6	74,400
7	79,500
8	84,600

THE HOME STORE CHALLENGE GRANT PROGRAM APPLICATION

CURRENT HOUSEHOLD

Application Date: _____

Applicant #1 Name	M.I.	Last name	D.O.B.	Social Security	Age
Applicant #2 Name	M.I.	Last name	D.O.B.	Social Security	Age
Dependent(s)			D.O.B.	Social Security	Age
			D.O.B.	Social Security	Age
			D.O.B.	Social Security	Age
			D.O.B.	Social Security	Age

CURRENT ADDRESS

Street number _____ Street Name _____ Apt #/PO Box _____

City _____ State _____ Zip _____ County _____

PHONE NUMBER

WHO AND THE BEST TIME TO CALL

_____ HOME _____

_____ WORK _____

_____ MOBILE _____

_____ Email address

HOW DID YOU HEAR ABOUT THE HOME STORE? _____ (Friend, relative, church, word of mouth, orientation, advertisement, other)

DO YOU CURRENTLY HAVE A REALTOR? (If yes please give name, company & phone)

ARE YOU CURRENTLY WORKING WITH A BANKER? (If yes please give name, company and phone #) _____

HOME OWNERSHIP

- I (we) have not owned a house in the past 3 years
- I (we) no longer own a house due to a divorce or a legal separation.
- I (we) currently own a house or have an offer on a house.

INCOME

List all sources of income for you and your household over the past 12 months. Include full time employment, part-time employment, unemployment, pensions, Social Security, disability, child support, public assistance, interest and/or dividends, etc.

WHO RECEIVES	TYPE OF INCOME	START DATE	END DATE	GROSS MONTHLY INCOME
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	\$ _____

If any raises, promotions or changes in employment are anticipated, please comment below. Also use this space for any other comments or explanations.

I _____ have been employed at the same employer for _____ years.

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I (We) have lived at my current address for _____ years.

LONG TERM DEBTS

List all the debts and/or loans that will not be paid off in the next 8 months. (For example: car loans, student loans, credit accounts, furniture and appliance payments, etc.)

WHO PAYS	TYPE OF DEBT	PAID TO WHOM	ESTIMATED MONTHLY PAYMENT
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

ACKNOWLEDGEMENT

I (We), _____, as a ULR Home Store Program applicant(s) acknowledge that the information provided accurately describes my (our) household and identifies all of my (our) household over the past 12 months. I (We), understand that this application information that I (we) provide will be used to determine program(s) and/or subsidy (ies) eligibility and may also be used to estimate lending eligibility. This information will not be shared with other organizations beyond those involved with the program(s) without the applicant(s) prior approval. Verification requests will occur on an as needed basis, to named income sources, only after approval by the applicant(s). Additional information and/or documentation may be requested from the applicant(s) to determine eligibility for this program or other specific programs and/or subsidies. I (We) authorize the Home Store to check our credit history by requesting a credit report to assist in estimating lending eligibility and in developing corrective strategies as needed. The information I (we) have provided is complete, accurate and true.

Signature

Date

Signature

Date

VOLUNTARY INFORMATION, WHICH WILL ASSIST THE UNITED WAY:

The information requested below is for the United Way of Greater Rochester monitoring: This information is requested by the United Way in order to monitor the Urban League of Rochester's compliance with equal credit opportunity and fair housing. You are not required to provide this information, but are encouraged to do so. The Urban League of Rochester, Inc. is a recipient of the United Way funding.

A#1 = Applicant # 1

A#2 = Applicant # 2

I do not wish to furnish this information

A#1 A#2 Race/National Origin

- American Indian or Alaskan Native
- American Indian or Alaskan Native and Black or African American
- American Indian or Alaskan Native and White
- Asian
- Black or African American
- Black or African American and White
- Hispanic or Latino
- Native Hawaiian or other Pacific Islander
- White
- All Other Two or More Races _____

Gender/Disability

- Female
- Male
- Permanent disabled

Household Type

- Single
- Single Parent
- Two Parent
- Married-No children
- Senior – 62 +
- Other